



REPORT OF THE SIGMA XI COMMITTEE ON AUDIT REVIEW  
TO THE  
BOARD OF DIRECTORS

Members serving on the 2022-2023 Audit Review Committee are listed below:

Francis C. Dane, Chair  
Lida Anestidou, Member  
Apryll Stalcup, Member

The Committee met via Zoom platform on Monday, October 11, 2023, to review the Sigma Xi Financial Statements and the Auditors' Report for the fiscal year 2023. Joining the Committee on the call were Jamie L. Vernon, Chief Executive Officer, Jasmine Shah, Director of Finance and Administration, Michelle Taber, Sr. Manager of Accounting representing Sigma Xi management, Kevin Leder, Principal, Elizabeth Hamilton, Director, and Carol-Anne Obusek, Senior of the auditing firm of CLA (CliftonLarsonAllen, LLP). Copies of the financial statements and associated documents were reviewed by all participants prior to the conference call.

Kevin Leder presented highlights of their report and satisfactorily answered questions posed by the committee. Kevin Leder informed the committee that all significant transactions have been recognized in the financial statements in the proper period; the financial statement disclosures are neutral, consistent, and clear; and they encountered no significant difficulties in dealing with management in performing and completing their audit.

In sum, the Auditors reported an unmodified opinion stating that "In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Sigma Xi, The Scientific Research Honor Society, Inc. as of June 30, 2023, and June 30, 2022, and the results of its operations and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America."

The Committee on Audit Review unanimously accepted this opinion of the Auditors.

Respectfully submitted,

Francis C. Dane, Chair  
Committee on Audit Review