

## New Member Dues Rates

## Initiate Dues for Fiscal Year 2021 (July 1, 2020 – June 30, 2021)

## **Dues Rates**

Rate	Membership Category
\$125.00	Regular (Full or Associate)
\$55.00	Transitional (Full or Associate)
\$40.00	Student (Full or Associate)
Fees	
\$20.00	Initiation Fees for New Members (added to dues)
\$10.00	Promotion Fees for Associate to Full Member (added to dues)

**Regular Dues:** Applies to all individuals who are full or associate members and who do not qualify for a reduction in dues as described below.

**Transitional Dues:** Any student who has completed their degree within the last three years may request to pay dues at the transitional rate. This is limited to non-students for a period up to three years after graduation. Following the three year period, the member is automatically advanced to the regular member rate. Transitional dues are renewable, but must be certified annually. This reduced rate is not retroactive.

**Student Dues:** Applies to full-time, degree-seeking students; postdocs and medical residents do not qualify for the student rate, but may qualify for transitional dues (see above). Student dues are renewable. This reduced dues option cannot be used in conjunction with another reduced dues option.

**Initiation/Promotion Fee:** For all new initiates (first-time members) and promotions, this fee covers the cost of processing and mailing a certificate of membership. Elections/promotions reported after January 1st should be assessed rates for the upcoming fiscal year.

**Tax Deductibility of Member Dues & Donations:** Dues paid by individuals to professional, membership, and/or fraternal organizations are not generally considered tax-deductible under the U.S. Internal Revenue Service Tax Code. If your dues are paid by a third party business, institution, or specific kinds of trusts, they may be tax deductible to those entities as a business expense. Financial donations to Sigma Xi are tax deductible. It is possible that financial and/or in-kind donations this year and documentable planned gifts to Sigma Xi could reduce your current income, capital gains, and future estate tax liabilities. For further information on these options, please contact Sigma Xi. Because it is the Society's goal to always act in the best interest of its members and because each individual's financial circumstances are unique, Sigma Xi recommends that you always seek the counsel of your tax advisor.

If you have any questions or need additional information, please contact the administrative office by sending an email to <u>membership@sigmaxi.org</u> or by calling 800-243-6534 or 919-549-4691.