

STATEMENTS OF ACTIVITIES

Sigma Xi, The Scientific Research Society, Incorporated Years Ended June 30, 2003 and 2002

	2003				2002			
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Revenues, Gains (losses) & Other Support:								
Contributions	\$229,175	\$1,111,312	\$67,122	\$1,407,609	\$232,514	\$934,668	\$63,563	\$1,230,745
Dues and fees	2,912,314	-	-	2,912,314	2,841,107	-	-	2,841,107
<i>American Scientist</i>	592,664	-	-	592,664	539,779	-	-	539,779
Income on Investments	183,263	119,495	-	302,758	167,484	211,071	-	378,555
Net realized losses on investments	(3,050,321)	-	-	(3,050,321)	(17,612)	(12,157)	-	(29,769)
Grants	492,731	92,921	-	585,652	282,874	105,304	-	388,178
New Haven Building Rental	-	-	-	-	82,003	-	-	82,003
Other	136,404	-	-	136,404	660,765	-	-	660,765
Net Assets Released from Restrictions	373,378	(373,378)	-	-	279,439	(279,439)	-	-
Total Revenues, Gains & Other Support	\$1,869,608	950,350	67,122	2,887,080	\$5,068,353	959,447	63,563	6,091,363
Expenses:								
<i>American Scientist</i>	1,692,412	-	-	1,692,412	1,526,676	-	-	1,526,676
Membership, Qualifications	828,526	-	-	828,526	883,297	-	-	883,297
Annual Meeting	175,917	-	-	175,917	171,526	-	-	171,526
Development, Communications	391,546	-	-	391,546	403,464	-	-	403,464
Forum	92,250	-	-	92,250	212,942	-	-	212,942
Sigma Xi Center Programs	224,961	-	-	224,961	157,447	-	-	157,447
Grants-in-Aid of Research	355,175	-	-	355,175	325,669	-	-	325,669
Grant Funded Programs	463,848	-	-	463,848	257,874	-	-	257,874
Special Projects	181,741	-	-	181,741	-	-	-	-
Management and General	1,860,916	-	-	1,860,916	1,839,262	-	-	1,839,262
Capital Campaign - Fundraising	126,134	-	-	126,134	70,288	-	-	70,288
Total Expenses	6,393,426	-	-	6,393,426	5,848,445	-	-	5,848,445
Change in net assets before other events	(4,523,818)	950,350	67,122	(3,506,346)	(780,092)	959,447	63,563	242,918
Other Events								
Net unrealized gains (losses) on investments	3,056,012	-	-	3,056,012	(3,476,584)	(292,497)	-	(3,769,081)
Reclassification of accumulated gains on long-term investments	7,914,191	(7,914,191)	-	-	-	-	-	-
Unrealized losses on interest rate swap	(308,655)	-	-	(308,655)	-	-	-	-
TUCASI site impairment loss	(1,035,554)	-	-	(1,035,554)	-	-	-	-
Total other events	9,625,994	(7,914,191)	-	1,711,803	(3,476,584)	(292,497)	-	(3,769,081)
Change in Net assets	5,102,176	(6,963,841)	67,122	(1,794,543)	(4,256,676)	666,950	63,563	(3,526,163)
Net Assets at Beginning of Year	(1,184,863)	12,402,699	4,953,793	16,171,629	3,071,813	11,735,749	4,890,230	19,697,792
Net Assets at End of Year	3,917,313	5,438,858	5,020,915	14,377,086	\$(1,184,863)	12,402,699	4,953,793	16,171,629