

STATEMENTS OF FINANCIAL POSITION

Sigma Xi, The Scientific Research Society, Incorporated June 30, 2003 and 2002

	2003	2002
Assets:		
Cash and cash equivalents	\$904,839	\$1,055,579
Accounts and contributions receivable	101,477	144,245
Unconditional promises to give	26,511	-
Grants receivable	80,537	113,923
Interest receivable	9,095	3,203
Other assets	113,205	73,264
Investments	13,741,521	15,291,356
Cash restricted for investment in Sigma Xi Center building	2,583,999	1,566,284
Land, buildings and equipment, net	<u>3,045,273</u>	<u>1,181,042</u>
Total assets	<u>\$20,606,457</u>	<u>\$19,428,896</u>
Liabilities and net assets:		
Liabilities:		
Accounts payable and accrued expenses	\$1,809,725	\$ 594,492
Fair value of interest rate swap	308,655	-
Note payable - current portion	90,000	-
Note payable - long-term portion	1,549,768	-
Deferred revenues	2,471,223	2,662,775
Total liabilities	<u>6,229,371</u>	<u>3,257,267</u>
Net assets:		
Unrestricted	3,917,313	(1,184,863)
Temporarily restricted	5,438,858	12,402,699
Permanently restricted	5,020,915	4,953,793
Total net assets	<u>14,377,086</u>	<u>16,171,629</u>
Total liabilities and net assets	<u>\$20,606,457</u>	<u>\$19,428,896</u>